

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of October 31, 2019

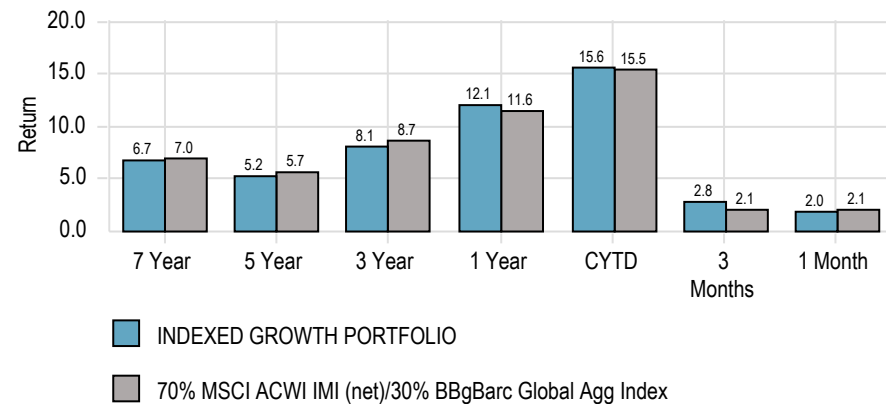
Asset Allocation on October 31, 2019

	Actual \$	Actual (%)	Target (%)
Equity	\$34,362,541	62.8	65.0
Fixed Income	\$17,700,197	32.3	30.0
Real Assets	\$2,695,334	4.9	5.0
Total	\$54,758,072	100.0	100.0

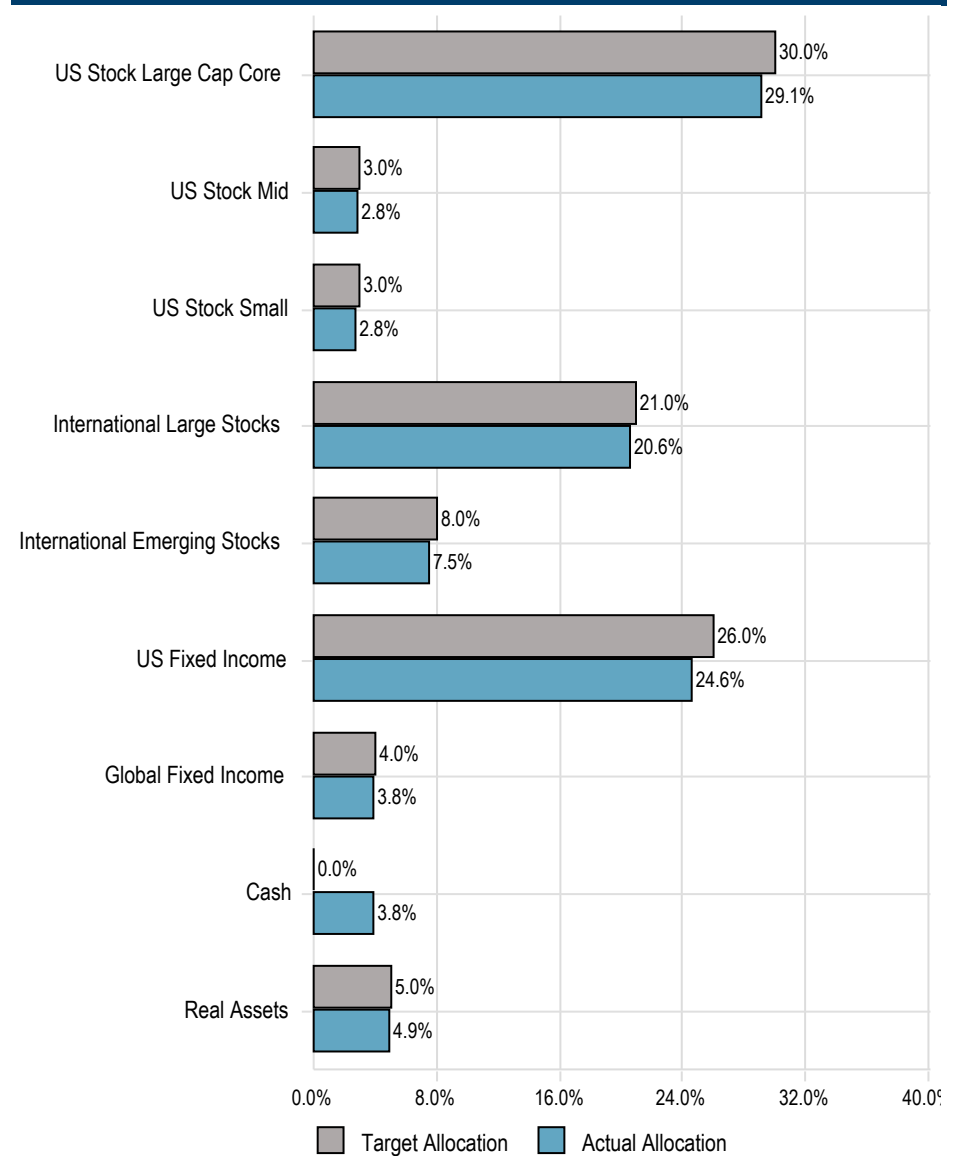
Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$51,729,210	\$40,487,960
Net Cash Flow	\$1,998,389	\$7,228,982
Net Investment Change	\$1,030,473	\$7,041,130
Ending Market Value	\$54,758,072	\$54,758,072

Return Summary



Target Allocation vs. Actual Allocation (%)

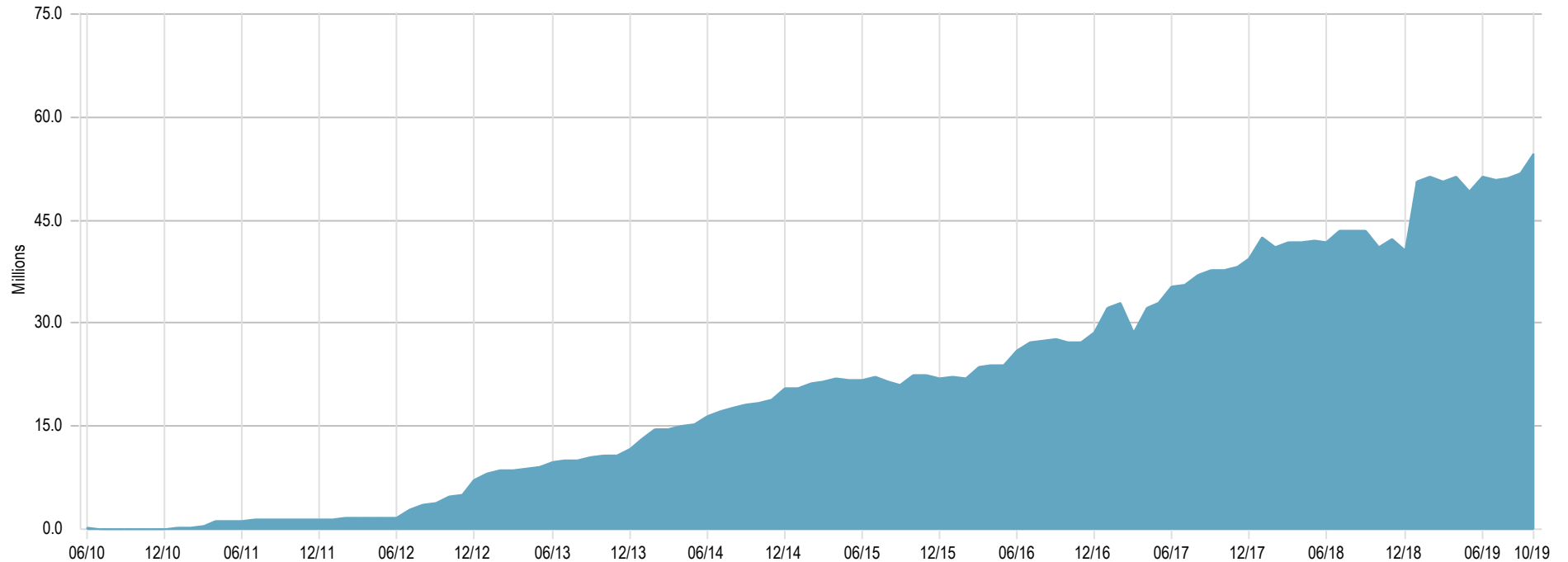


COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Market Value History

As of October 31, 2019

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$51,729,210	\$50,864,745	\$40,487,960	\$41,153,282	\$27,269,626	\$18,504,729	\$4,799,130	-
Net Cash Flow	\$1,998,389	\$2,447,727	\$7,228,982	\$7,827,116	\$18,001,666	\$26,179,689	\$37,747,578	\$42,526,230
Net Investment Change	\$1,030,473	\$1,445,600	\$7,041,130	\$5,777,673	\$9,486,779	\$10,073,654	\$12,211,364	\$12,231,842
Ending Market Value	\$54,758,072	\$54,758,072	\$54,758,072	\$54,758,072	\$54,758,072	\$54,758,072	\$54,758,072	\$54,758,072

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of October 31, 2019

	Allocation		Performance								
	Asset \$	% of Portfolio	Inception Date	Inception	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	54,758,072	100.0	Jul-2010	7.3	6.7	5.2	8.1	12.1	15.6	2.8	2.0
<i>Indexed Growth Portfolio SAA</i>				-	6.8	5.6	8.5	11.9	15.7	2.3	2.1
<i>70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index</i>				7.9	7.0	5.7	8.7	11.6	15.5	2.1	2.1
TOTAL EQUITY	34,362,541	62.8	Jun-2011	7.3	9.3	6.8	10.8	12.2	18.9	2.7	2.7
<i>MSCI AC World IMI (Net)</i>				7.4	9.4	7.0	11.1	12.0	19.1	2.3	2.8
TOTAL DOMESTIC EQUITY	18,995,647	34.7	Jun-2011	11.8	13.1	10.0	14.0	13.2	22.5	2.0	2.1
<i>Dow Jones U.S. Total Stock Market Index</i>				12.0	13.6	10.3	14.4	13.4	22.6	1.8	2.1
Vanguard Institutional Index	15,946,751	29.1	Dec-2016	13.9	-	-	-	14.3	23.2	2.4	2.2
<i>S&P 500 Index</i>				13.9	-	-	-	14.3	23.2	2.4	2.2
Vanguard Mid Cap Index Inst	1,530,572	2.8	Jun-2014	9.1	-	8.7	12.3	14.4	24.0	0.4	1.1
<i>CRSP U.S. Mid Cap TR Index</i>				9.1	-	8.7	12.3	14.4	24.0	0.4	1.1
Vanguard Small-Cap Index Fund	1,518,324	2.8	Jul-2019	0.1	-	-	-	-	-	-1.1	1.6
<i>Vanguard Spliced Small Cap Index (Net)</i>				0.1	-	-	-	-	-	-1.1	1.6
TOTAL INTERNATIONAL EQUITY	15,366,894	28.1	Jun-2011	3.3	5.4	3.6	7.6	11.3	15.3	3.6	3.4
<i>MSCI AC World ex USA IMI (Net)</i>				3.4	5.6	4.0	7.9	10.9	15.4	3.0	3.6
Vanguard Developed Markets Index	11,262,709	20.6	Jul-2010	7.3	6.7	4.4	8.3	10.6	16.4	4.5	3.3
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				7.2	6.7	4.6	8.3	10.5	16.5	3.8	3.5
Vanguard FTSE Emerging Markets ETF Index	2,585,158	4.7	Jul-2010	3.7	2.9	2.3	6.4	14.0	12.4	1.3	3.9
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				3.7	2.9	2.4	6.4	14.2	12.5	0.8	4.1
Vanguard Emerging Markets Index	1,519,026	2.8	May-2017	4.6	-	-	-	13.8	12.3	1.3	3.9
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				4.8	-	-	-	14.2	12.5	0.8	4.1
TOTAL FIXED INCOME	15,603,708	28.5	Jun-2011	3.0	2.5	2.4	3.2	11.1	8.6	2.4	0.5
<i>Blmbg. Barc. Global Aggregate</i>				1.8	1.3	2.1	2.8	9.5	7.0	1.7	0.7
Vanguard Total Bond Index	13,496,325	24.6	Jul-2010	3.4	2.7	3.2	3.3	11.5	8.9	2.4	0.2
<i>Blmbg. Barc. U.S. Aggregate Index</i>				3.5	2.7	3.2	3.3	11.5	8.8	2.4	0.3
Brandywine Global Fixed Income Portfolio CTF	2,107,383	3.8	Apr-2013	1.3	-	1.3	3.0	8.8	6.7	2.0	2.2
<i>FTSE World Government Bond Index</i>				1.4	-	2.0	2.6	9.9	6.8	1.9	0.5

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As of October 31, 2019

	Allocation			Performance							
	Asset \$	% of Portfolio	Inception Date	Inception	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	2,096,488	3.8	Jun-2011	0.5	0.7	0.8	1.3	1.2	1.0	0.3	0.1
Money Market Fund	2,096,488	3.8	Jun-2011	0.6	0.7	0.8	1.3	1.2	1.0	0.3	0.1
<i>90 Day U.S. Treasury Bill Index</i>				0.6	0.7	1.0	1.6	2.4	2.0	0.6	0.2
TOTAL REAL ASSETS	2,695,334	4.9	Sep-2014	5.6	-	5.7	8.0	19.4	22.5	6.8	2.3
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				5.4	-	5.4	7.7	18.7	22.2	6.6	2.2
SPDR Dow Jones Global Real Estate ETF	2,695,334	4.9	Sep-2014	5.6	-	5.7	8.0	19.4	22.5	6.8	2.3
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				5.4	-	5.4	7.7	18.7	22.2	6.6	2.2

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of October 31, 2019

	%
<i>Mar-2015</i>	
MSCI AC World IMI (Net)	65.0
Bimbg. Barc. Global Aggregate	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 6.0%. Over a 10-year horizon, the portfolio is expected to return 5.5%.The standard deviation of this portfolio is plus/minus 13.0% over any one year and plus/minus 4.1% over the 10-year period. The Sharpe Ratio of this portfolio is 0.27